

TOKYO SEIMITSU CO., LTD.

2968-2 Ishikawa machi, Hachioji City

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November 13th, 2018

Tokyo Seimitsu announces revision of forecasts,
Interim Dividend and projection of Year-end Dividend
for Fiscal Year ending March 31st, 2019

Company name: TOKYO SEIMITSU CO., LTD.

(Stock code: 7729, Tokyo Stock Exchange 1st Section)

Representative: Hitoshi Yoshida, President and CEO

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TOKYO SEIMITSU CO., LTD. (the Company) announced today revised full year forecasts for the Fiscal Year 2019/3 ending March 31st, 2019. Previous forecasts were announced on August 10th, 2018.

In addition, the Board of Directors of the Company endorsed today an interim dividend payment for shares with the rights allotment set on September 30th, 2018 and simultaneously, a revision to the year-end dividend forecasts for the Fiscal Year 2019/3 as set out in the tables below.

1. Revision of Consolidated Forecast for FY2019/3 (April 1st, 2018 – March 31st, 2019)

	Net Sales (Millions of Yen)	Operating Income (Millions of Yen)	Ordinary Income (Millions of Yen)	Net Income attributable to owners of the parent (Millions of Yen)	Net Income Per Share (Yen)
Previous Forecast (A) (Announced on Aug. 10 th , 2018)	98,000	17,500	17,500	12,800	308.00
Revised Forecast (B)	100,000	18,700	18,900	13,600	327.00
Change (B-A)	2,000	1,200	1,400	800	-
Change Ratio (%)	2.0%	6.9%	8.0%	6.3%	-
Results for the FY2018/3 Ended March 31 st , 2018	88,194	17,283	17,316	12,717	306.41

<Reason for revision>

Both the SPE Segment and Metrology Segment business results for the 1st half of FY2018/3 (April 1st, 2018 – September 30th, 2018) exceeded the previously forecast figures. The Company has ratified revisions to the prospective consolidated business forecasts as shown above, in anticipation that these results will flow through to the remainder of the fiscal year.

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2. Interim Dividend and projection of year-end Dividend**(1) Dividend payments**

	Dividend for Q2 end, FY2019/3	Previous Forecast (Announced on Aug 10 th , 2018)	Dividend for Q2 end, FY2018/3
Rights allotment date	September 30 th , 2018	Same as at left	September 30 th , 2017
Dividend per share	59.00 Yen	57.00 Yen	41.00 Yen
Total amount of dividend	2,452 Million Yen	-	1,701 Million Yen
Effective date of distribution	December 10 th , 2018	-	December 7 th , 2017
Source of dividend	Retained Earnings	-	Retained Earnings

(2) Revision of Dividend forecast

	Per Share Dividend		
	Q2 End	FY End	Total
Previous Forecast	57.00 Yen	57.00 Yen	114.00 Yen
Revised Forecast		59.00 Yen	118.00 Yen
Paid Dividend during FY2019/3	59.00Yen		
Paid Dividend during FY2018/3 (Ended March 31 st , 2018)	41.00 Yen	51.00 Yen	92.00 Yen

(3) Reason for revision

The Company maintains a core policy regarding the distribution of profits linked to the business performance of the Company and targets a consolidated dividend payout ratio of 30%. The Company ratified a revised forecast of dividend per share for FY2019/3 based on the above revision of consolidated forecasts.

For FY2019/3, the Company has previously announced plans to issue a bonus dividend of 10 yen per share for the interim dividend and a further 10 yen per share for the year-end dividend (already included in the tables above), in commemoration of the Company's 70th anniversary.

Cautionary Statements with Respect to Forward-looking Statements

All forecasts and other forward-looking statements in this document are based on information currently available to the Company and assumptions that the Company considers reasonable. Various uncertainties could cause actual results to significantly differ from these forecasts.

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