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Tokyo Seimitsu Announces Year-end Dividend for FY2022/3

Company name: TOKYO SEIMITSU CO., LTD.
(Stock code: 7729, Tokyo Stock Exchange, Prime Segment)
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  The Board of Directors of TOKYO SEIMITSU CO., LTD. (the Company) endorsed today the Company's year-end dividend for FY2022/3 ended March 31st, 2022. The year-end dividend will be proposed for ratification at the 99th Annual General Meeting of Shareholders to be held on June 20th, 2022.

1. Dividend for FY2022/3 ended March 31st, 2022

	Dividend for FY2022/3	Previous Forecast (Announced on Nov. 2nd, 2021)	Dividend for FY2021/3 (Ended March 31st, 2021)
Rights allotment date	March 31st, 2022	Same as at left	March 31st, 2021
Dividend per share	101 Yen	84 Yen	62 Yen
Total dividend	4,105 million Yen	-	2,544 million Yen
Effective date of distribution	June 21st, 2022	-	June 22nd, 2021
Source of dividend	Retained Earnings	-	Retained Earnings

2. Background to endorsing the dividend

  The Company policy for Profit Distribution to shareholders is to target a consolidated dividend payout ratio of 35%. For FY2022/3, given the improvement in Company results beyond previous forecasts, the Company plans to issue an additional ¥17 per share on top of the forecasted ¥84 per share year-end dividend previously announced on November 2nd, 2021.

  Consequently, including the previously paid interim dividend (¥84 per share), dividend payments in the FY2022/3 will increase by ¥81 to total ¥185 per share.

(Reference) Dividend per Fiscal Year

	Per Share Dividend		
Rights allotment date	Q2 End	FY End	Total
Dividend for FY2022/3	84 Yen	101 Yen	185 Yen
Dividend for FY2021/3 (Ended March 31st, 2021)	42 Yen	62 Yen	104 Yen

< Policy for Profit Distribution to Shareholders >
* The Company considers maintaining policy regarding the distribution of profits linked to the business performance of the Company and aims to pay stable dividends targeting a consolidated dividend payout ratio of 35%. Also, considering the aim to provide stable and continuous dividend payments, the Company deems to maintain an annual dividend of ¥20 per share regardless of consolidated profits of the Company. However, it is at the discretion of the Board to review this basic policy if the Company experiences losses in two consecutive years.*

* Retained earnings will be used effectively for the research and development and capital investment that are necessary for growing existing businesses and improving our competitiveness, strength and optimization of production and sales activities, expansion of overseas sales, sophistication of information security systems, new business development, and M&A investment. Also, since our product lines are greatly impacted by economic fluctuations, the Company considers it important to strengthen our financial position and prepare for possible economic downturns.*

* The Company's acquisition of its own outstanding stock is one of the returns that supplement its dividends from retained earnings. The Company will analyze its cash flows and retained earnings before undertaking stock acquisition.*

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