

November 2nd, 2021

(Updated) Tokyo Seimitsu announces revision of forecasts, Interim Dividend and projection of Year-end Dividend

Company name: TOKYO SEIMITSU CO., LTD.

(Stock code: 7729, Tokyo Stock Exchange 1st Section)

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TOKYO SEIMITSU CO., LTD. (the Company) revised full year forecasts for the Fiscal Year 2022/3 ending March 31st, 2022 as below, based on the recent situation. Previous forecasts were announced on August 3rd, 2021.

Also, the Board of Directors of the Company endorsed today an interim dividend payment for shares with the rights allotment set on September 30th, 2021 and simultaneously, a revision to the year-end dividend forecasts for the Fiscal Year 2022/3 as set out in the tables below.

1. Revision of Consolidated Forecast

(1) FY2022/3 Full Year (April 1st, 2021 – March 31st, 2022)

	Net Sales (Millions of Yen)	Operating Income (Millions of Yen)	Recurring Profit (Millions of Yen)	Net Income attributable to owners of the parent (Millions of Yen)	Net Income Per Share (Yen)
Previous Forecast (A) (Announced on Aug. 3 rd , 2021)	118,000	22,000	22,000	15,200	370.30
Revised Forecast (B)	128,000	26,500	26,500	19,300	470.70
Change (B-A)	10,000	4,500	4,500	4,100	-
Change Ratio (%)	8.5%	20.5%	20.5%	27.0%	-
Results for the FY2021/3 Ended March 31 st , 2021	97,105	15,562	15,867	12,175	293.83

(2) Reason for revision

In the 1st half of the fiscal year ending March 31, 2022, both the Semiconductor Production Equipment Segment and Metrology Segment business results exceeded their previous forecasts. In light of the current business situation, the Company has ratified revisions to the prospective consolidated business forecasts.

2. Interim Dividend and projection of year-end Dividend

(1) Dividend payments

	Dividend for Q2 end, FY2022/3	Previous Forecast (Announced on Aug 3 rd , 2021)	Dividend for Q2 end, FY2021/3
Rights allotment date	September 30 th , 2021	Same as at left	September 30 th , 2020
Dividend per share	84.00 Yen	65.00 Yen	42.00 Yen
Total amount of dividend	3,411 Million Yen	-	1,750 Million Yen
Effective date of distribution	December 6 th , 2021	-	December 14 th , 2020
Source of dividend	Retained Earnings	-	Retained Earnings

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(2) Revision of Dividend forecast

	Per Share Dividend		
	Q2 End	FY End	Total
Previous Forecast	65.00 Yen	65.00 Yen	130.00 Yen
Revised Forecast		84.00 Yen	168.00 Yen
Paid Dividend during FY2022/3	84.00Yen		
Paid Dividend during FY2021/3 (Ended March 31 st , 2021)	42.00 Yen	62.00 Yen	104.00 Yen

(3) Reason for revision

The Company maintains a core policy regarding the distribution of profits linked to the business performance of the Company and targets a consolidated dividend payout ratio of 35%. The Company ratified a revised forecast of dividend per share for FY2022/3 based on the above revision of consolidated forecasts.

In FY2022/3, the Company has also repurchased 515,600 shares (2,499,905,000 Yen) as Treasury Stock during August 4th, 2021 – September 17th, 2021.

Cautionary Statements with Respect to Forward-looking Statements

All forecasts and other forward-looking statements in this document are based on information currently available to the Company and assumptions that the Company considers reasonable. Various uncertainties could cause actual results to significantly differ from these forecasts.

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