

TOKYO SEIMITSU CO., LTD.

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May 14th, 2019

Tokyo Seimitsu Announces a Year-end Dividend for FY2019/3

Company name: TOKYO SEIMITSU CO., LTD.

(Stock code: 7729, Tokyo Stock Exchange 1st Section)

Representative: Hitoshi Yoshida, President and CEO

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The Board of Directors of TOKYO SEIMITSU CO., LTD. (the Company) endorsed today the Company's year-end dividend for FY2019/3 ended March 31st, 2019. The year-end dividend payments will be proposed for ratification at the 96th Annual General Meeting of Shareholders to be held on June 24th, 2019.

1. Dividend for FY2019/3 ended March 31st, 2019

	Dividend for FY2019/3	Previous Forecast (Announced on Feb. 13 th , 2019)	Dividend for FY2018/3 (Ended March 31 st , 2018)
Rights allotment date	March 31 st , 2019	Same as at left	March 31 st , 2018
Dividend per share	66 Yen	59 Yen	51 Yen
Total dividend	2,743 Million Yen	-	2,118 Million Yen
Effective date of distribution	June 25 th , 2019	-	June 26 th , 2018
Source of dividend	Retained Earnings	-	Retained Earnings

2. Reason for revision

For FY2019/3 ended March 31st, 2019, Tokyo Seimitsu plans to issue an additional ¥7 per share on top of the forecasted ¥66 per share year-end dividend previously announced on February 13th, 2019 in line with the policy relating to dividend payment, targeting a consolidated dividend payout ratio of 30% with a commemorative dividend for the Company's 70th anniversary.

Consequently, including the interim dividend (¥59 per share) already paid, dividend payments in the FY2019/3 will increase by ¥33 YoY to total ¥125 per share.

(Reference) Dividend in Fiscal Year

Rights allotment date	Per Share Dividend		
	Q2 End	FY End	Total
Dividend per share	59 Yen	66 Yen	125 Yen
Paid Dividend during FY2018/3 (Ended March 31 st , 2018)	41 Yen	51 Yen	92 Yen

< Policy for Profit Distribution to Shareholders >

The Company considers maintaining a core policy regarding the distribution of profits linked to the business performance of the Company and aims to pay stable dividends targeting a consolidated dividend payout ratio of 30%. Also, considering the aim to provide stable and continuous dividend payments, the Company deems to maintain an annual dividend of ¥20 per share regardless of consolidated profits of the Company. However, it is at the discretion of the Board to review this basic policy if the Company experiences losses in two consecutive years.

Retained earnings will be used effectively for the research and development and capital investment that are necessary for growing existing businesses and improving our competitiveness, strength and optimization of production and sales activities, expansion of overseas sales, sophistication of information security systems, new business development, and M&A investment. Also, since our product lines are greatly impacted by economic fluctuations, the Company considers it important to strengthen our financial position and prepare for possible economic downturns.

The Company's acquisition of its own outstanding stock is one of the returns that supplement its dividends from retained earnings. The Company will analyze its cash flows and retained earnings before undertaking stock acquisition.

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